



# LOAN PRODUCTS

CSH loans support new construction, renovation and preservation of affordable housing projects that include supportive housing. CSH lends to nonprofit, for-profit and public agency borrowers, and joint ventures comprised of these types of entities, with a track record in developing supportive and/or affordable housing. The following lending products and terms are subject to change based on specifics of the financing needs of the project supported.

CSH publishes its interest rates on the 1<sup>st</sup> of the month as stated in this document. Borrowers' interest rate will be locked at the then-prevailing rate at the time of submission of a full application (as determined by CSH), subject to the loan being fully approved by CSH within 60 days of receipt of application and closed within 90 days of full approval. For loans not meeting this timeline, the interest rate will be reset at the then-prevailing rate.

	Project Initiation	Predevelopment	Acquisition	Mini-Perm	Bridge
Use of Funds	Early predevelopment and acquisition costs	Mid to late predevelopment	Acquisition and predevelopment	Project costs including rehab and refinancing of existing debt	Project costs prior to receipt of permanent financing
Typical Range	\$50,000 - \$100,000	\$150,000 to \$2 million	\$150,000 to \$15 million	\$150,000 to \$1 million	\$150,000 to \$1 million
Interest Rate	0-3% for 24 months	6.5%, fixed	6.5%, fixed	6.5%, fixed	6.5%, fixed
Typical Term	3 years	3 years	3 years	7 years	2 years
Repayment	Subsequent CSH loan	Construction financing	Construction financing	Amortizing with balance paid at maturity	Receipt of funds bridged
Maximum LTV	Unsecured	130% (not including cap interest); None for <\$500,000	100% for property; 130% for predev (not including cap interest)	100%	100% for property; 130% for predev (not including cap interest)
Fees	None	1.5% origination; legal	1.5% origination; legal	1.5% origination; legal	1.5% origination; legal
Security	None	Real estate, if available	Real estate	Real estate	Real estate, if available

For more information:

[loans@csh.org](mailto:loans@csh.org) or

Find your [local lending expert on our website](#).

CSH

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