



CSH Invests in New Health Facility Designed to Help the Most Vulnerable

San Fran project first allocation of CSH New Market Tax Credits from its \$40 million award received in 2015

For Immediate Release

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San Francisco, March 23, 2016 — Community health care provider HealthRIGHT 360 has announced the closing of \$51 million in New Markets Tax Credit (NMTC) financing to support the development of its planned 50,000-square-foot modern health care facility, which will serve low-income and homeless people at 1563 Mission Street in San Francisco. NMTC is subsidized capital allocated for development projects in economically distressed areas of the country and CSH contributed \$9.0 million of its 2015 NMTC allocation to the financing unveiled today.

CSH and four other entities receiving NMTC allocations from the U.S. Department of Treasury selected 1563 Mission Street for financing based on the project's potential to provide healthcare services to thousands of vulnerable people, including those facing homelessness, in the South of Market and Tenderloin neighborhoods in San Francisco. In addition to CSH, the other NMTC allocations to HealthRIGHT 360's 1563 Mission Street project are from: Primary Care Development Corporation, Enterprise Community Investment, Bank of America and Northern California Community Loan Fund.

"The magnitude of the investment made by these five organizations is a testament to the impact of HealthRIGHT 360's work and the pressing need for innovative solutions in integrated community health care centered in San Francisco," said Vitka Eisen, CEO of HealthRIGHT 360. "However, our fundraising journey isn't over, and we are currently at work to raise \$10 Million in additional funds for our Capital Campaign effort to make sure high quality healthcare is available to all, regardless of individuals' ability to pay. We believe healthcare is a right, not a privilege."

The project involves the relocation and consolidation of two HealthRIGHT 360 service centers into 1563 Mission Street. By integrating medical, mental health and social services into one location, HealthRIGHT360 expects to streamline its operations and improve the provision of services to its clients. The new building will be far more efficient in its design and layout, allowing it to expand its programs and services to serve more people.

"CSH has deep roots in San Francisco, and we are delighted to see them grow even farther with our investment in 1563 Mission Street," said Deborah De Santis, President and CEO of CSH. "Our work with the Tenderloin Neighborhood Development Corporation, particularly on the

Kelly Cullen Community supportive housing project, has given us insight into the pressing needs in this area and we are convinced HealthRIGHT 360's project will improve the health of some of the most vulnerable people in San Francisco.

The new HealthRIGHT 360 facility will open its doors in 2017 as an integrated health care center for low-income and safety-net patients, offering a comprehensive array of services including primary medical and chronic disease treatment, dentistry, mental health services, substance use disorder treatment services that address the social determinants of health (housing, employment, education, computer literacy, and wellness) and a low-cost pharmacy. As part of its investment, CSH is working closely with HealthRIGHT 360 to identify strategies to expand housing options for the vulnerable, homeless patients served and extend clinical services into supportive housing settings.

According to HealthRIGHT 360, expanded services at 1563 Mission Street will mean:

- > Medical Services. The medical clinic will include 15 exam rooms, which is twice as many as currently operates at HealthRIGHT 360's existing location.
- > Dental Services. The project will allow HealthRIGHT 360 to expand its services to provide dental on-site.
- > Pharmaceutical. The project will include a small 400 SF on-site pharmacy that will provide low cost medicine to HealthRIGHT 360's clients.
- > Resource and Social Service Center. The mission of the Resource Center will be to empower HealthRIGHT 360's clients to attain self-sufficiency, continued recovery, and the realization of their ultimate potential. It will provide education and training, employment services, and housing counseling, as well as connection to other community-based residential and outpatient services to clients in all phases of recovery and treatment.

It is estimated that through these expanded programs, HealthRIGHT 360 will be able to serve an additional 6,500 people per year, increasing its service capacity from approximately 3,000 persons to 9,500 persons per year.

The 1563 Mission Street facility will be accessible to neighborhoods primarily comprised of low-income residents, with high concentrations of homelessness. Currently, approximately 70%-80% of HealthRIGHT 360's clients are very low income with considerable health needs and struggling with housing instability. Last year, approximately 72% of clients reported being homeless or in unstable housing situations.

The 1563 Mission Street project also will contribute to economic development in the area. It is projected to:

- > Create 183 predevelopment and construction jobs.

- > Retain 79 full-time permanent jobs and 4 part-time jobs including medical providers, clinical support staff, administrative staff, and janitorial, security and maintenance staff.
- > Create 16 new full-time permanent jobs and 1 new part-time job.

For more information on HealthRIGHT 360's new facility, visit: www.healthright360.org/capital-campaign