



In partnership with
The John D. and Catherine T. MacArthur Foundation
The Kresge Foundation

Contact:
Susan Donley, CSH, Director Communications
212.986.2966 ext 218

FOR IMMEDIATE RELEASE

CSH NAMED \$2 MILLION AWARDEE OF “NEXT OPPORTUNITY AWARD”

Award Will Expand Supportive Housing for Low-Wealth People and Families Throughout the Country

NEW YORK-September 27, 2012—Opportunity Finance Network announced Corporation for Supportive Housing (CSH) as an Awardee of a \$2 million NEXT Opportunity Award. This award was made by the nation’s largest awards program for community development financial institutions (CDFIs), the Wells Fargo NEXT Awards for Opportunity Finance. CSH will use the \$2 million award to expand lending activities in communities that have high levels of chronic homelessness and the greatest need for supportive housing through a National Loan Fund. The fund will enable CSH to expand into 10 underserved markets and will spur the creation of nearly 10,000 supportive and affordable housing units over 10 years.

CSH’s mission is to use supportive housing solutions to build strong, healthy communities and improve the lives of the most vulnerable people. CSH has directly supported the create over 60,000 units of supportive housing and has made nearly \$330 million in loans and grants.

“CSH is honored to receive a Wells Fargo NEXT Award for Opportunity Finance. We will use the award to build on our 20 years of success using supportive housing to build strong, healthy communities,” says CSH President & CEO, Deborah De Santis.

The Wells Fargo NEXT Awards for Opportunity Finance are presented by Opportunity Finance Network with support from Wells Fargo, The Kresge Foundation, and the John D. and Catherine T. MacArthur Foundation. The NEXT Awards is the nation’s largest awards program for the CDFI industry. It recognizes innovative and high-impact CDFIs that bring needed financing to low-income, low-wealth, and other disadvantaged people and communities across the U.S.

“Congratulations to CSH for being an Awardee of the NEXT Awards, which benefit low-income individuals and communities by spurring CDFI product and geographic expansion,” said Mark Pinsky, president and CEO of Opportunity Finance Network. “With this award, this high-performing and innovative CDFI will serve more low-income individuals and communities by expanding its coverage of supportive housing to new underserved areas.”

Awardees will be honored at a celebration on October 16 at Opportunity Finance Network’s annual Conference in San Antonio, TX.

NEXT Opportunity Award Selection Committee 2012

- | | | | |
|--|---|--|--|
| ■ Anthony Berkley
W.K. Kellogg Foundation | ■ Lautaro Diaz
National Council of La Raza | ■ Mark Pinsky
Opportunity Finance Network | ■ Megan Teare
Wells Fargo |
| ■ Jim Bildner
The Kresge Foundation | ■ Lesley Eckstein
Wells Fargo | ■ Debra Schwartz
MacArthur Foundation | ■ David Wood
Hauser Center for Nonprofit |
| ■ Kimberlee Cornett
The Kresge Foundation | ■ Joe Neri
IFF | ■ Eileen Stenerson
Wells Fargo | ■ Alison Beck Yonas
Latino Community Credit Union |



More information about the Wells Fargo NEXT Awards for Opportunity Finance is available at www.nextawards.org. To arrange an interview with Deborah De Santis, CSH President & CEO, please contact Susan Donley at Susan.Donley@csh.org or 212.986.2966 ext 218.

ABOUT CSH

For over 20 years, CSH has led the national supportive housing movement. We help communities throughout the country transform how they address homelessness and improve people's lives. CSH develops innovative program models, provides research-backed tools and training, offers development expertise, and collaborates on public policy and systems reform. And, CSH is a certified community development financial institution (CDFI). We make it easier to create and operate high-quality affordable housing linked to services. To date, CSH has made over \$330 million in loans and grants, and has been a catalyst for over 150,000 units of supportive housing. For more information, visit csh.org.

ABOUT THE AWARDS

The **Wells Fargo NEXT Awards for Opportunity Finance** celebrate the CDFI industry —its creativity, accomplishments and enduring importance. Launched in 2007, the program has awarded \$41.75 million through a competitive awards process to 30 of the nation's most promising CDFIs. The goal of the NEXT Awards for 2012–2016 is to recognize the NEXT generation of CDFIs working towards expanding coverage in underserved communities. The NEXT Awards are presented by Opportunity Finance Network with funding from Wells Fargo, the John D. and Catherine T. MacArthur Foundation and The Kresge Foundation.

NEXT Opportunity Award Selection Committee 2012

- | | | | |
|--|---|--|--|
| ■ Anthony Berkley
W.K. Kellogg Foundation | ■ Lautaro Diaz
National Council of La Raza | ■ Mark Pinsky
Opportunity Finance Network | ■ Megan Teare
Wells Fargo |
| ■ Jim Bildner
The Kresge Foundation | ■ Lesley Eckstein
Wells Fargo | ■ Debra Schwartz
MacArthur Foundation | ■ David Wood
Hauser Center for Nonprofit |
| ■ Kimberlee Cornett
The Kresge Foundation | ■ Joe Neri
IFF | ■ Eileen Stenerson
Wells Fargo | ■ Alison Beck Yonas
Latino Community Credit Union |