



For Immediate Release
May 11, 2016

Contact: Robert Friant
robert.friant@csb.org

CSH Loans \$285k to Gateway Housing First to Create Homes & Hope

First Financing Released Under New “Show Me Healthy Housing Loan Fund” supported by Missouri Foundation for Health

St. Louis, MO – Thirty-two proposed apartments known as [“Nathaniel Rivers Place”](#) will someday give homeless families in St. Louis an alternative to shelters and other temporary housing thanks to a new [Missouri-based fund](#), backed by the [Missouri Foundation for Health](#), and a pre-development loan just awarded by [CSH](#).

The Nathaniel Rivers Place apartments, developed by [Gateway Housing First](#), will be supportive housing, permanent affordable homes that form a stable platform from which vulnerable individuals and families can access the critical services they need – healthcare, workforce training, etc. – to recover, grow and better their lives. The new-construction units will welcome residents, including homeless households, at or below 60% median income. It will include 5 separate buildings – one multi-family building containing 24 units of one and two bedroom apartments, common spaces, offices, and space to provide services to everyone in Nathaniel Rivers. Across the street, there will be 4 duplex-style buildings, containing 8, three bedroom units.

“This is the first time we have invested in supportive housing apartments in Missouri and our assistance would not have been possible without the [‘Show Me Healthy Housing Loan Fund’](#) and Missouri Foundation for Health,” said Katrina Van Valkenburgh, Central Region Managing Director for CSH. “Supportive housing is proven to prevent and end the most complex homelessness, and is a promising approach to reducing other costly challenges in the community including substance use and over-reliance on hospital emergency rooms to meet primary care needs.”

As planned, Nathaniel Rivers Place can be easily accessed by public transportation from all areas of the region. It is strategically located on City-owned land; healthcare providers and affordable amenities are within walking distance or a short bus ride from the site. A public elementary school is a 5-minute walk away, public middle and high schools are within a mile of the development. Also within a mile, there is a Federally Qualified Health Center

along with two other health centers providing low-cost healthcare to the community. Within a half a mile, there is a grocery store, public parks, a YMCA, and a public library.

In addition to Gateway Housing First, the project will be co-developed by Tim Pearson and Associates. ND&S Management Company will manage the apartments. It is estimated 23 full and part-time jobs will be created by the project.

Nathaniel Rivers Place has already received support from the [Missouri Housing Development Commission \(MHDC\)](#) in the form of both State and federal tax credits and loans, and also secured a commitment from the [Missouri Department of Mental Health \(DMH\)](#) through its administration of Shelter Plus Care. The CSH investment is paired with dollars available through the “Show Me Healthy Housing Loan Fund.”

The “Show Me Healthy Housing Loan Fund” is a supportive housing acquisition and predevelopment loan pool administered by CSH, a national nonprofit Community Development Financial Institution recognized for expertise in supportive housing and lending.

This exciting new loan fund is designed to expand high-impact housing solutions across Missouri, providing a way to finance the predevelopment costs associated with developing supportive housing. The Fund combines funding from the Missouri Foundation for Health with CSH’s national loan pool to create a statewide lending resource.

###