



CSH Surpasses \$500M Mark

Grants & Loans to 225 Communities Create Access to Supportive Housing

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New York (NY) – [CSH](#), the national leader in housing solutions, has achieved a major milestone by surpassing the half billion dollar mark in loans and grants to [supportive housing](#) projects across the country.

“It’s hard to envision what five hundred million dollars looks like,” said Deborah De Santis, President and CEO of CSH, “But when we think about the faces of the over 200,000 people it has helped with housing and services, it’s easier to understand just how far we’ve come in the 25 years since we first began.”

De Santis noted the \$500M in loans and grants from CSH have helped local providers create access to supportive housing (affordable housing with services); opening doors to real homes for \$160,000 individuals and some 40,000 families (averaging 2-3 persons per household).

It also is estimated the 1100 loans and 2912 grants awarded by CSH generated \$37 Billion in economic activity in local communities, creating over 103,000 jobs.

From a humble start, CSH lending and grant-making have grown supportive housing from an innovative concept into a proven, successful solution that addresses the housing, healthcare, training and life-skill needs of vulnerable people who lack a permanent place to live. Supportive housing is often cited as a main reason why the number of those experiencing homelessness has dropped over the last decade.

At a meeting in September 1991, the CSH Board of Directors approved its first loan: \$35,000 to the West Side Federation for Senior Housing in New York City for

technical assistance. Today, the average loan is considerably larger – approximately \$500,000 – and the geographic reach of CSH goes far beyond New York City, now spanning the nation.

On the way to the five hundred million dollars mark, CSH became a [CDFI](#), entered into the [New Market Tax Credit](#) arena, and expanded grant-making with the help of the [Social Innovation Fund](#) and the backing of great [philanthropic foundations and funding from conscientious financial institutions](#).

“All along,” said De Santis, “CSH has remained committed to the goal behind our first loans and grants: Using our passion to create supportive housing to transform lives. I am extremely proud of our staff, which has worked really hard to get us to this milestone as national leaders in creating access to supportive housing.”

A sample of projects CSH has assisted is below.

Population	Project Name	Where	# Homes	CSH \$\$
Olmstead	Myers Place	IL	39 units	\$50K (PIL)
Families	Ferry Mutual	CT	24 units	\$160K (L)
Older Adults	Buckingham	OH	75 units	\$50K (PIL)
Youth	Coolidge Court	CA	18 units	\$197K (L)
Housing-Health	Camba Gardens	NY	500 units	\$10K (G); \$1.3M (L)
Super-Utilizers	Hickory Crossing	TX	50 units	\$50K (G); \$50K (L)
Housing-Health NMTC	Bell Building	MI	155 units	\$50K (PIL); \$1.3M (L);
Reentry	Castle Gardens	NY	63 units	\$15K (G); \$697K (L)
HIV/AIDS	Clare Terrace	MN	33 units	\$406K (L)
Veteran	NWI Vet Village	IN	44 units	\$414K (L)

G = Grant; L = Loan; PIL = Project Initiation Loan; NMTC = New Market Tax Credits

[See the full impact in our infographic.](#)

Read their stories and hear directly from residents of supportive housing -- their first-hand accounts of how supportive housing and CSH have made a difference in

their lives. [Residents' Stories](#) and Supportive Housing Residents-Advocates [Stories](#) and [Videos](#).

ABOUT CSH

For nearly 25 years, CSH has been the national champion for supportive housing, demonstrating its potential to improve the lives of very vulnerable individuals and families. CSH has earned an award-winning reputation as a highly effective, financially stable CDFI, with strong partnerships across government, community organizations, foundations, and financial institutions. CSH is advancing innovative solutions, using housing as a platform for services to improve lives, maximize public resources, and build healthy communities. CSH is working to ensure housing solutions are accessible to more people in more places. www.csh.org

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